Economics

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The Department of Economics takes a global view of economics, with an emphasis on applied problems. An economics major prepares students for careers in business and government and for graduate work in areas such as economics, business and law. A basic understanding of economics develops insight into the many issues facing contemporary society, such as corporate downsizing, environmental pollution, urban decay, poverty, international trade, health care, educational reform, politics and sports deals.

In addition to the BA and the BS degree in the College of Arts and Science, the Department of Economics offers an emphasis area within the Bachelor of Science in Business Administration (BSBA) degree in the Trulaske College of Business. The department also offers MA and PhD degrees in Economics as well as a minor.

Faculty

Cook Chair C. Otrok**
Foster Professor R. Harstad**
Lay Chair J. H. Haslag**
Research Professor W. A. Brock
Associate Professor S. P. Aura**, C. Gu**, C. Koedel**, O. Loginova**, J. I. Miller**, V. Trindade*
Assistant Professor A. Hedlund*, D. Kaplan**
Associate Teaching Professor G. Chikhladze, M. Lee
Associate Research Professor M. Ehler
Assistant Research Professor B. Kisida, E. Parsons*
Assistant Adjunct Professor K. Choe
Adjunct Professor E. M. Basker, R. Ratti, L. Thomas
Postdoctoral Fellow D. Kim
Professor Emeritus J. Kuhlman, C. F. Menezes, R. Wallace
Associate Professor Emeritus C. Geiss, D. Schilling

* Graduate Faculty Member - membership is required to teach graduate-level courses, chair master's thesis committees, and serve on doctoral examination and dissertation committees.

** Doctoral Faculty Member - membership is required to chair doctoral examination or dissertation committees. Graduate faculty membership is a prerequisite for Doctoral faculty membership.

Undergraduate

- BA in Economics (http://catalog.missouri.edu/undergraduategraduate/collegeofartsandscience/economics/ba-economics)
- BS in Economics (http://catalog.missouri.edu/undergraduategraduate/collegeofartsandscience/economics/bs-economics)
- Minor in Economics (http://catalog.missouri.edu/undergraduategraduate/collegeofartsandscience/economics/minor-economics)

Before a graduation plan in economics will be approved, students in the College of Arts and Science must have a cumulative GPA of 2.5 after at least 12 credits at MU and an overall GPA in economics of 2.67 after at least 8 credits in economics course work at MU.

Departmental Honors

Candidates for Economics departmental honors must be Economics majors with a GPA of 3.30 overall and a GPA of 3.50 or higher in Economics courses taken at the University of Missouri-Columbia. Candidates must complete ECONOM 4371 Introductory Econometrics, ECONOM 4995 Honors Thesis, and ECONOM 4971 Supplemental Senior Seminar in Economics, during the junior or senior year and must receive a grade of B or higher in order to be awarded Department Honors.

Double Majors, Dual Degrees and Five-Year Program

For double majors and dual degrees, students must satisfy all requirements of both degree programs. Some courses may be allowed to count toward both degrees. Carefully chosen elective courses in addition to required courses can facilitate double majors and dual degrees.

Common double majors in the College of Arts and Science are:
- BA with majors in Economics and Political Science, Psychology, History, English or Communication
- BS with majors in Economics and Statistics or Mathematics

Common dual degrees with other schools and colleges are:
- BA with majors in Economics and Journalism, Accountancy, Finance, Marketing or Education
- BS with majors in Economics and Engineering

By planning their courses carefully, Economics majors can earn a bachelor’s and a master’s degree in economics in five years. Students who are in the BA or BS programs are good candidates for this program. Students must be accepted to this program by the beginning of their senior year.

Students interested in pursuing any of these options should contact the Undergraduate Advising Contact in economics for further advising.

Economics Emphasis Area in Business Administration Major

See the Trulaske College of Business for requirements for the Bachelor of Science with a major in Business Administration (BS BA) with an emphasis in Economics (http://catalog.missouri.edu/
undergraduate/collegeofbusiness/businessadministration/bsba-business-administration-emphasis-economics).

**Graduate**

- MA in Economics (http://catalog.missouri.edu/undergraduate/collegeofartsandscience/economics/ma-economics)
  - Econometrics and Quantitative Economics (http://catalog.missouri.edu/undergraduate/collegeofartsandscience/economics/ma-economics-econometrics-and-quant-econ)
- PhD in Economics (http://catalog.missouri.edu/undergraduate/collegeofartsandscience/economics/phd-economics)
  - Econometrics and Quantitative Economics (http://catalog.missouri.edu/undergraduate/collegeofartsandscience/economics/phd-economics-econometrics-and-quant-econ)

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**Director of Graduate Studies:** Xinghe Wang

**About the Program**

The Department of Economics offers graduate work leading to the master of arts and the doctor of philosophy degrees. The program prepares students for careers in government and private enterprises, colleges, universities and research institutions through training in the techniques and applications of economic analysis, interpretation of data and the formulation and appraisal of public policy. Admission may be granted at any time to qualified students.

**Degrees Offered**

- MA and PhD in Economics

**Specializations**

The department offers fields of specialization in monetary economics, international economics, econometrics, public economics, industrial organization, labor economics, and quantitative microeconomic policy analysis.

**Dual Degrees**

The Departments of Mathematics and Economics offer selected students the option of obtaining dual degrees: an MS degree in Applied Mathematics and an MA degree in Economics. The Departments of Economics and Statistics offer selected students the option of obtaining dual degrees: an MA degree in Statistics and an MA degree in Economics within an integrated program. Whereas obtaining separate master’s degrees would nominally require a minimum of 60 credit hours of course work, students enrolled in the dual master’s degree program may obtain degrees based on 48 credit hours of course work. Students may be able to complete degree requirements within 2½ years.

**Financial Support**

Student financial support is available to graduate students as teaching and research assistantships, allocated based on promise and performance in the program. In addition, direct fellowship support may also be available to selected candidates. Tuition is waived for students who receive assistantship or fellowship support. February 1 is the deadline for applications for assistantships for the school year beginning in August, but earlier submissions are desirable. Late applications will be accepted subject to the availability of openings and funds.