MAcc in Accountancy

Admission Contact Information
303 Cornell Hall; Columbia, MO 65211
573-882-4463

The growing scope and diversity of functions being performed by professional accountants has created a strong demand for individuals who have both a broader base of general and business education as well as more in-depth technical accounting education than can be obtained in a four-year.

Requirements for Master’s Degree Only
A student who has a degree in a different curricular area or a bachelor’s degree in accountancy from another college or university may earn a master’s degree from the School of Accountancy upon completion of the requirements for the degree. The student’s program must include a minimum of 30 credits beyond the bachelor’s degree (or its equivalent) selected from courses carrying graduate credit. In addition, the student must meet the following stipulations:

• At least 15 of the 30 credits must be completed in 8000-9000-level courses.
• A minimum of 24 credits of advanced study must be completed under MU faculty.
• A maximum of 6 graduate credits may be transferred from another college or university.
• All requirements must be completed within eight years from the time of initial enrollment.

MU’s MAcc program is designed especially to provide the additional breadth and depth of knowledge and skills required for success in contemporary accounting practice.

Core Business Education
Business electives: 6-9 hours

Professional Accountancy Education
ACCTCY 7384 Auditing Theory and Practice I 3
ACCTCY 8450 Accounting and Strategic Business Analysis 3

Accounting Electives: 15-18 hours

Admission Criteria to the MAcc
• Fall deadline: March 15
• Minimum Test of English as a Foreign Language (TOEFL) scores:
  - Internet-based test (iBT) 112
  - Paper-based test (PBT) 630

  • Competitive GMAT score
  • Minimum GPA: at least 3.5 for last 60 hours
  • Bachelor’s degree from an accredited college or university, with a major in accountancy or equivalent
  • A prior record of outstanding academic performance
  • Strong letters of recommendation
  • Work experience may be considered
  • Interview may be required for admission

Note: Meeting the minimum requirements does not guarantee admission. Admission is competitive and based on space availability.

Required Application Materials
To the Office of Graduate Studies
All required Graduate Studies documents - online application, unofficial transcripts (official transcript required if accepted by the program)
Statement of objectives, no more than 500 words (upload to the online Graduate Application)
TOEFL score (if native language is not English)

To the MAcc Program
GMAT score
2 Recommendation letters, upload to the online Graduate Application

Prerequisites for the MAcc
The master of accountancy (MAcc) program encompasses the last 30 hours of MU’s 150-hour accountancy program and presumes students have completed the undergraduate portion of the program, or the equivalent. Students whose undergraduate education is not equivalent to the first 120 hours of the 150-hour program may overcome important deficiencies by taking additional courses approved by the program director.

To be considered for acceptance in the MAcc program candidates must have completed the first 120 hours of MU’s 150-hour program or received a baccalaureate degree from an accredited college or university with a major in accountancy or the equivalent (students with bachelor’s degrees in non-accounting areas may enter the MAcc program after completing an appropriate set of “prerequisite” courses).

In addition to the requirements listed above, other factors such as the student’s statement of objectives and recommendation letters also may be considered to the extent that they provide indications of a student’s ability to be successful in the MAcc program.

The MAcc Admission Process
Generally, admission decisions for the MAcc program are made in the late spring and summer for fall admissions only, and this is on a highly competitive basis.

Online Master of Accountancy (MAcc)
Students will be admitted to the Online Master of Accountancy based on a variety of key qualifications. Evaluation criteria will include not only academic success (as represented by a student’s GPA), but also other factors such as professional work experience, leadership experience, and academic aptitude (as displayed by GMAT or GRE scores). Future job potential will be evaluated through interviews by a panel of faculty, staff, and alumni representatives from the accounting profession. Additionally, student motivation and readiness will be assessed through review of their statement of objectives included in the application process.

Online MAcc Degree Admission Requirements
The following are admissions requirements for the Online MAcc:

• Four-year accredited bachelor’s degree from a U.S. institution
• Competitive GMAT or GRE score
• Must meet the accounting prerequisites listed below:
  • Accounting I and II
  • Intermediate Financial Accounting I and II
  • Accounting Information Systems
  • Cost and Managerial Accounting
  • Introduction to Taxation
• Competitive undergraduate GPA
• Applicants may be required to interview

Work experience may be considered in lieu of some admittance requirements. Additionally, students that are employed or otherwise financially supported by an employer (i.e. an accounting firm or corporation) may receive a waiver of some admittance requirements.

The Online Master of Accountancy will require completion of 30 credit hours, 15 of which must be at the 8000 graduate level, during a minimum of three consecutive semesters (Fall, Spring and Summer). Students may take the coursework over multiple years to assist with professional and personal commitments. The Online MAcc consists of the following course requirements:

### Core Business Education

Business electives: 6-9 hours

### Professional Accountancy Education

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Name</th>
<th>Credit Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCTCY 7384</td>
<td>Auditing Theory and Practice I</td>
<td>3</td>
</tr>
<tr>
<td>ACCTCY 8450</td>
<td>Accounting and Strategic Business Analysis</td>
<td>3</td>
</tr>
</tbody>
</table>

Accounting Electives: 15-18 hours

### Graduation Requirements for the MAcc

The basic 30-hour MAcc curriculum requires a minimum of 15 hours of accountancy courses and a minimum of 15 hours of courses reserved exclusively for graduate students. A maximum of 6 semester hours of graduate level course work may be transferred from another accredited master’s program.

Through careful selection of electives, the MAcc program provides great flexibility to enable customized programs of study in specialty areas of particular interest to students. A couple of the most popular areas of specialization are taxation and assurance (where a “tax or assurance track” are available. Go the following link for more information about graduate accounting certificates: [http://catalog.missouri.edu/undergraduategraduate/collegeofbusiness/additionalminorsandcertificates/](http://catalog.missouri.edu/undergraduategraduate/collegeofbusiness/additionalminorsandcertificates/).

### Accounting Electives:

<table>
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<tr>
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</thead>
<tbody>
<tr>
<td>ACCTCY 7365</td>
<td>Governmental Accounting and Budgeting</td>
<td>3</td>
</tr>
<tr>
<td>ACCTCY 7940</td>
<td>Professional Accounting Internship</td>
<td>3-6</td>
</tr>
<tr>
<td>ACCTCY 8363</td>
<td>Multi-Jurisdictional Tax</td>
<td>3</td>
</tr>
<tr>
<td>ACCTCY 8373</td>
<td>Taxation of Corporations and Shareholders</td>
<td>3</td>
</tr>
<tr>
<td>ACCTCY 8404</td>
<td>Internal Auditing</td>
<td>3</td>
</tr>
<tr>
<td>ACCTCY 8414</td>
<td>Audit of Internal Controls</td>
<td>3</td>
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<tr>
<td>ACCTCY 8419</td>
<td>International Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACCTCY 8423</td>
<td>Tax Research and Planning</td>
<td>3</td>
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<tr>
<td>ACCTCY 8424</td>
<td>Fraud Examination</td>
<td>3</td>
</tr>
<tr>
<td>ACCTCY 8433</td>
<td>Mergers and Acquisitions Taxation</td>
<td>3</td>
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<tr>
<td>ACCTCY 8436</td>
<td>Advanced Accounting</td>
<td>3</td>
</tr>
<tr>
<td>ACCTCY 8438</td>
<td>Forensic Accounting</td>
<td>3</td>
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### MBA Courses

MBA courses may be used to fulfill business electives at the graduate level. Please see the Director of the 150-Hour Program during pre-registration to get a list of courses that are available for accountancy students.